

Financial Plan 2018/2023

	Estimate 2018/2019 (December Monitoring) £	Projection 2019/2020 £	Projection 2020/2021 £	Projection 2021/2022 £	Projection 2022/2023 £
Corporate	1,366,650	1,932,040	3,442,780	3,675,770	3,903,480
Central Services Recharge	(3,978,170)	(4,103,500)	(4,229,080)	(4,358,410)	(4,523,230)
<u>Additional transfers to Earmarked Reserves</u>					
Cost reduction programme	1,426,910	1,423,850	0	0	0
Business Rates Renewable Energy	907,060	1,858,850	1,197,790	1,214,750	1,232,040
Democracy	1,461,130	1,440,110	1,494,900	1,530,580	1,566,800
<u>Service Areas:</u>					
Central and Community Services	1,528,810	2,322,640	2,488,650	2,639,030	2,789,230
Chief Executive	1,482,400	1,517,310	1,562,360	1,608,100	1,658,460
Commercial Services	4,275,150	3,970,740	4,033,700	4,461,340	4,728,620
Environment and Planning	2,177,460	2,111,350	2,223,040	2,331,570	2,456,560
Finance Service	2,550,210	2,286,170	2,474,180	2,635,140	2,754,380
Financing Adjustment	1,568,360	1,591,870	1,595,660	1,584,480	1,572,490
Internal Drainage Boards	2,714,880	2,759,490	2,829,150	2,886,680	2,945,370
Special Expenses	0	0	0	0	0
Council Tax Support to Parishes	43,680	20,970	0	0	0
Borough Spend	17,524,530	19,131,890	19,113,130	20,209,030	21,084,200
Reimbursement of lump sum Pension Payment	1,415,000	1,517,000	0	0	0
Contribution (from)/to General Fund Balance	315,100	(1,618,510)	(1,002,180)	(2,310,870)	(2,695,300)
Borough Requirement	19,254,630	19,030,380	18,110,950	17,898,160	18,388,900
Revenue Support Grant	(1,270,380)	0	0	0	0
Rural Services Delivery Grant	(462,830)	0	0	0	0
New Homes Bonus	(1,265,440)	(1,019,860)	(666,620)	(478,250)	(324,440)
<u>Taxation</u>					
Business Rates Retention 75% Pilot Baseline Funding	(5,399,296)	(6,480,230)	(5,512,680)	(5,628,450)	(5,746,640)
Business Rates Retention 75% Pilot Additional Funding	0	0	(655,000)	0	0
Business Rates Funding From Growth	(1,073,754)	(1,355,870)	(1,539,880)	(1,727,430)	(1,922,690)
Business Rates Renewable Energy	(2,141,500)	(2,571,520)	(2,625,520)	(2,680,660)	(2,736,950)
Business Rates Collection Fund Surplus	(1,457,750)	(1,061,060)	(400,000)	(400,000)	(400,000)
Council Tax Collection Fund Surplus	(180,000)	(100,000)	0	0	0
Council Tax band D	121.37	125.87	130.37	134.87	139.37
	49,466	51,179	51,479	51,779	52,079
Council Tax	(6,003,680)	(6,441,840)	(6,711,250)	(6,983,370)	(7,258,180)
Funding Position	0	0	0	0	0